



BREAKING:

Fishermen are now eligible for larger loans from the Paycheck Protection Program (PPP)... But, time is short!

On June 25, Treasury made changes made to the PPP to allow fishermen to use the payments they make to crewmembers in their calculation of “average monthly payroll” for the purposes of calculating the loan amount they are eligible to borrow. This means you can include 1099 payments in payroll calculations, and possibly qualify for a larger loan.

The deadline is JUNE 30, a mere 5 days away. You can apply through any existing SBA lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating.

Visit www.sba.gov for a list of SBA lenders.



Helpful links:

[Small Business Administration - Paycheck Protection Program](#)

[Delegation Announces Paycheck Protection Program Fix for Commercial Fishing Businesses](#)

[KTUU - Commercial fishing businesses now eligible for larger paycheck protection loan - deadline is fast approaching](#)

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